

ANNUAL REPORT

2021



From the President

It's been 20 years since the sale of Memorial Hospital of Martinsville and Henry County that resulted in the creation of The Harvest Foundation.

Since I began my role as president of the foundation, I've had the pleasure of meeting several members of the hospital board from 20 years ago.

It was their vision to create the foundation with hopes that it would become an amazing asset for the community, helping our community grow and reach its greatest potential.

Over the years, we've worked with community partners to recruit industries with higher-paying wages. We've supported our institutions of learning to improve access to childcare and raise our standards of learning. And we're working to remove barriers to accessing healthcare and mental health services.

We've also worked on ourselves. Harvest began an equity journey in 2020 that continues today. We want to ensure we're making the best possible decisions for everyone in our community, no matter where they are in life.

While there is much to be proud of and celebrate, the work continues. Our next five year strategic plan is unfolding and tackling the issues relevant today in Martinsville-Henry County. And thanks to the vision of the hospital board 20 years ago, The Harvest Foundation will continue to be here working in MHC for many years to come.

Sincerely,
Kate Keller
President, The Harvest Foundation



**Their
vision was
right.**





Allyson Rothrock, interim director of the newly formed Harvest Foundation, holds a sign displaying the group's logo on Wednesday.
(Bulletin photo by Mike Wray)

● June 7

Memorial Hospital opened its doors

with a bed capacity of 223 and a full range of inpatient and outpatient services. The capital project was \$7.75 million. Funds breakdown: 14% Bank Loans, 31% donations (from individuals and local companies), 55% Hill Burton Act funds.

1970

● May 16

XYZ Foundation is established

and approved by the Commonwealth of Virginia State Corporation Commission following the sale of Memorial Health System (Memorial Hospital of Martinsville).

● August 16

The Harvest Foundation is named

(formerly XYZ Foundation) and approved by the Commonwealth of Virginia State Corporation Commission. The sale generated approximately \$150 million to seed the foundation.

2002



Harry Cerino, Executive Director (left)
Mike Haley, Grants Committee Chair (right)



- **August 1**
The Harvest Foundation awarded its first round
of 15 grants totaling \$2.5 million.

- **August 16**
Harry Cerino is named
the first executive director of The
Harvest Foundation.

2003

- **January 10**
The Harvest Foundation issues a challenge grant
of \$50 million to the Commonwealth
of Virginia to establish a new four-
year public college in Martinsville-
Henry County.

- **November 1**
**The Martinsville-Henry
County Economic
Development Corporation
was established**
as the result of a Market Street
Services study. The unique public-
private partnership allows for a
holistic approach to economic
development, including recruitment,
small business development, and
tourism.

2004

**Foundation
ready to meet
grant-seekers**



July 1

The Smith River Sports Complex opens to the public.

A community-wide grand opening was held Aug. 23, 2009. The \$8.7 million project includes multiple soccer fields, fixed seating, a pavilion and many more amenities. Henry County donated 91 acres for the project.



2009

2005

March 15

A 5-year grant of \$4.56 million launches

The Martinsville-Henry County Coalition for Health and Wellness to improve access to healthcare for the uninsured, and to provide health education and wellness programs for MHC residents.

2021 grants recap

● West Piedmont Planning District \$75,000, 3 Years

This three-year grant funds a housing planner to facilitate ongoing regional discussions around housing challenges and generate attainable solutions.

● Martinsville-Henry County Economic Development Corp. \$7 million, 4.5 Years

This grant over four and a half years continues Martinsville-Henry County's upward trajectory of job creation, wage growth, and tourism.

● Piedmont Arts \$100,000, 1 Year

This one-year grant supports the museum's Growth + Restoration Capital Campaign, building a better museum for a vibrant community. Renovations will include upgrades to the buildings and grounds, including state-of-the-art lighting and climate control systems.

● Patrick & Henry Community College \$10.3 million, 13 Years

This grant guarantees that the SEED Fund at P&HCC will continue for the next 13 years. All students beginning with the 2021 kindergarten class will have access to a college education at no cost to them and their families.

● Henry County Food Pantry \$15,000 (Pick up the Pace!)

This one-time grant supported the 2021 Thanksgiving Holiday Meal Distribution.

● Uptown Partnership \$11,276 (Pick up the Pace!)

This one-time grant extended the decorative street banners in the City of Martinsville along the Fayette Street corridor.

● Martinsville-Henry County SPCA \$15,000 (Pick up the Pace!)

This one-time grant supported operations at the SPCA's spay and neuter clinic, designed to provide basic care for shelter animals, and serve residents with financial barriers. The clinic also provides education for future veterinarians and support staff.

About The Harvest Foundation

- We envision a community where everyone shares in the promise of a Martinsville/Henry County (MHC) that is healthy, prosperous, and vibrant. The Foundation, in partnership with the diverse people and organizations that call MHC home, serves as a long-term catalyst, advocate, and investor to make our community a welcoming place where all can thrive. **Since its establishment in 2002, Harvest has committed more than \$153 million through more than 400 grants to local nonprofits and municipalities.**



2021—Harvest Youth Board Grants

Piedmont Arts — \$5,000

This one-time gift supported Piedmont Arts' 60th Anniversary Family Day.

Motorsports Charities — \$5,000

This one-time gift supported the 2021 Speediatrics Fun Day and Festival program at the Martinsville Speedway.

Fraternal Order of Police — \$2,500

This one-time gift supported the 2021 Cops and Kids Christmas shopping event at Walmart where kids get to pick out Christmas gifts.

● **February 23**

The Philpott Marina opens all boat slips

rented and about a dozen people added to the waiting list. The Harvest Foundation contributed \$418,138 to the project along with contributions from Henry County, and the Martinsville-Henry County EDC.



● **June 1**

Construction of New College Institute

on the Dana O. Baldwin Block is completed. The ultra-modern, 52,000-square-foot facility was a \$18 million project funded in part by the Virginia Tobacco Commission, The Harvest Foundation, and private donors and grants.

● **June 26**

The Harvest Youth Board is created

with 13 area teenagers. Its mission is to develop projects and initiatives that are important to young people in Martinsville-Henry County.

2014

2015





● November 14

The Harvest Foundation awards

Patrick & Henry Community College
\$3.1 million to pilot the SEED Fund,
making the first two years of college
available at no cost to high school
graduates in MHC.

● November 23

The Harvest Youth Board holds its first signature event,

the Thanksgiving Eve Dinner with
dozens of volunteers. The group
provided 1,704 dinners to an
estimated 322 area residents.

2016

2017



● July 6

The Harvest Foundation relocated

to its current office at
134 E. Church St.

● July 30

Press Glass announced its investment of

\$43.55 million to become the first tenant at Commonwealth Crossing. They, the largest independent flat glass processing operation in Europe, established a 280,000-square-foot manufacturing facility creating 212 new jobs in MHC.

● July 1

Housing Summit

shift for the foundation into housing, 5PTS

● October 24

Commonwealth Centre for Advanced Training (CCAT)

officially opens for business. The 25,500-square-foot, \$2.5 million building features advanced manufacturing training facilities and office space for companies locating to Commonwealth Crossing.

● November 4

Section 6B of the Dick & Willie Rail Trail opens

to the public adding 2.5 miles of paved trail.

2018

2019 (largest grant year award)





2020

March 20

Unprecedented aid relief to Martinsville-Henry County

is deployed to mitigate the effects of COVID-19 on Martinsville-Henry County residents. The foundation approved the following projects: Emergency Childcare Relief Fund, temporary COVID-19 testing site, emergency food program, and Pay it Forward MHC (forgivable loans for small businesses).



2021

September 30

The Harvest Foundation guarantees the SEED Fund

for 13 years. The \$10.3 million grant will provide a college education for an entire generation of students in Martinsville-Henry County.

STRATEGIC PLAN LAUNCH 2022-2026



2022

Assets, wrap up, launching next strategic plan

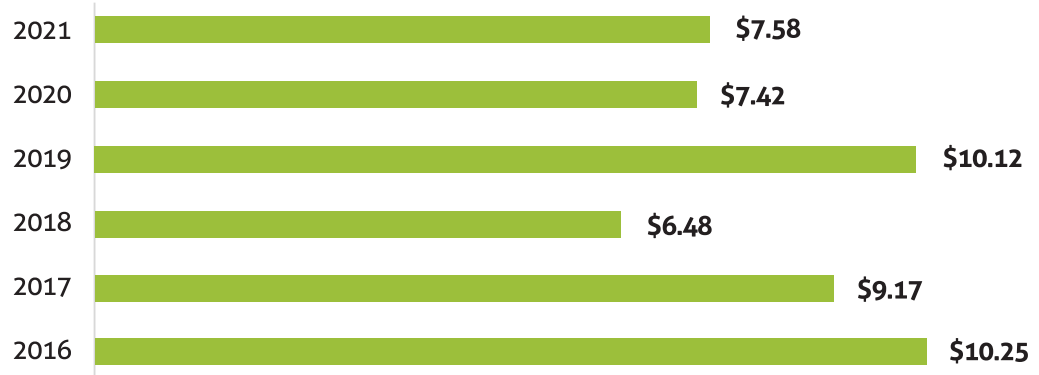
A new community-led strategic plan is launched, focusing on three areas of Thriving Youth, A Vibrant Community, and a Resilient & Diverse Economy. The foundation's assets have grown to \$276.8 million* from the initial endowment of \$150 million.

*As of 12/21/2021

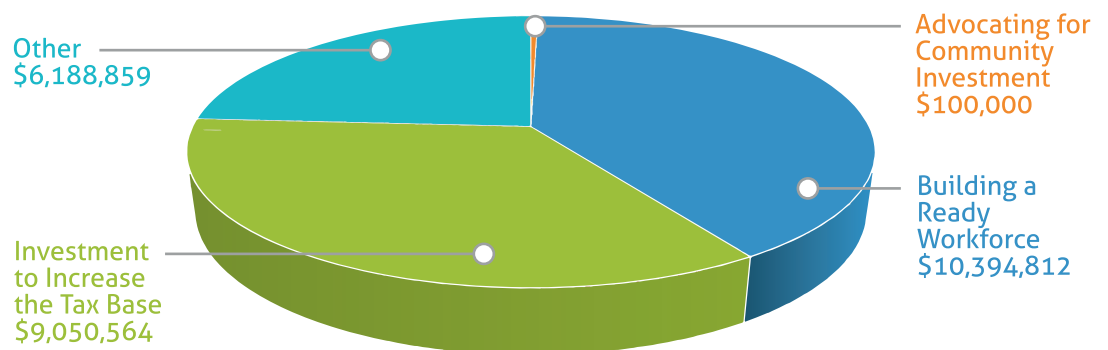
Investment Portfolio Balance (Millions)



Grants Paid (Millions)



Grants Awarded in 2021



Financial Report

The Harvest Foundation was established in 2002 with assets exceeding \$153.3 million. At the end of 2021, assets grew to more than \$276 million.

Total grants paid for The Harvest Foundation in 2021 were \$7.58 million. A total of 17 grants were approved, and grant funding awarded and announced was \$26,842,235.

• Board of Directors



William L. Kirby, IV
Chairman



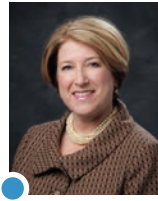
Danny Wulff
Vice Chair Finance
& Administration
Committee,
Treasurer



**Rev. Charles
Whitfield**
Vice Chair Grants
Committee,
Secretary



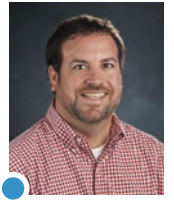
Kelvin Perry
Vice Chair
Governance &
Nominating
Committee



Monica T. Monday
Esq.



**Valenica
Eggleston-Clark**
MD



John Favero
D.O.



Judy Hodge



Travis Hodge



**Leeland
Prillaman**



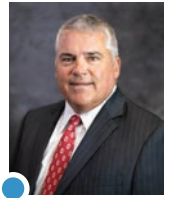
**Sharon
Ortiz-García**



Anne J. Smith



David L. Stone, Jr.



Litz Van Dyke

• Staff



Kate Keller
President



**F. DeWitt
House, Jr.**
Senior Program
Officer



Sheryl Agee
Senior Operating
Officer



India Brown
Program Officer



Georgia Compton
Senior Finance
& Administration
Officer



Heather Dishmon
Accounting and
Office Associate



Kim Harris
Executive Assistant



Latala Hodges
Director of
Communications



Stacy Peters
Grants
Administrator

Meet The Harvest Team

Our North Star is Hope. We strive to make MHC a place where all envision a positive future for themselves & the broader community.



Proudly located in Uptown Martinsville

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Martinsville, Virginia 24112

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Connect With Us



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