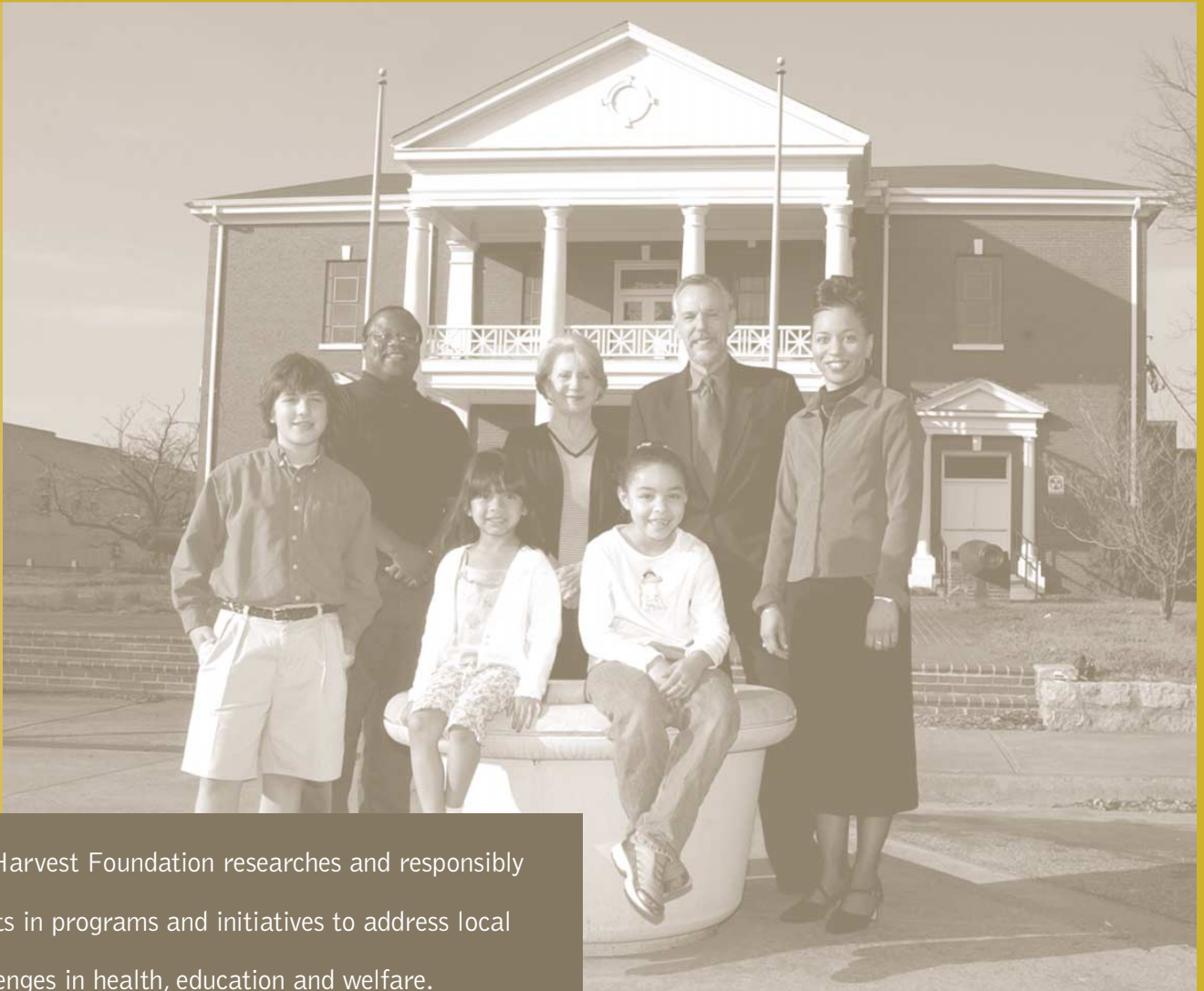


fostered by
the spirit
of the people

the **harvest** foundation

The Harvest Foundation is dedicated to making Martinsville/Henry County the residence of choice by enhancing opportunities and quality of life for all its citizens.

foundation's vision



The Harvest Foundation researches and responsibly invests in programs and initiatives to address local challenges in health, education and welfare.

Martinsville/Henry County community citizens

foundation's mission

the board of directors

Michael P. Haley
president

Donald R. Hodges
vice president

Douglas I. Payne
treasurer

Allyson Rothrock
secretary



letter from Michael P. Haley,
2002 foundation president & board chairman

Serving as board president for The Harvest Foundation during its initial year of existence has been an honor, and a challenge. My fellow board members brought a remarkable level of knowledge, passion and integrity to the process of forming the Foundation. Together, we created a solid, cohesive mission and vision. We made sure the organization's values were a reflection of our fine community. And our hope is that by diligently and responsibly creating a solid infrastructure on which to build, the Foundation will remain a positive force for change in our community for generations to come. This truly has been a process that was fostered by the spirit of the people. And I am proud to be a part of it.

Michael P. Haley

W. Clay Campbell

Robert M. Davis

David R. Hensley

William D. Lewis, M. D.

W. D. Prince, III, M.D.

Simone H. Redd

Joseph A. Roach

Eliza H. Severt

Marshall W. Stowe

Paul B. Toms, Jr.

letter from Donald R. Hodges,
incoming 2003 foundation president & board chairman

On May 15, 2003, The Harvest Foundation celebrated its first anniversary. Through the hard work of our dedicated staff, led by interim executive director, Allyson Rothrock, and the countless hours donated by my fellow board members, we are moving from a period of organizational beginnings to a year that will see grantmaking begin in earnest. With the Foundation's three focus areas – health, education and welfare – as guides, we are well on our way to identifying areas where grants from The Harvest Foundation can truly make a lasting difference in the future of all citizens of Martinsville/Henry County. This would not have been possible without the tremendous help and support we have already received from so many dedicated people in our community. Also, after a nine month search, the board of directors is delighted that Harry Cerino, a 20-year veteran in private foundation work, joined The Harvest Foundation as executive director on May 1, 2003. His experience, which included responsibilities for all management, grantmaking and investment requirements for a \$1 billion Pennsylvania foundation and his life-long passion for improving communities through responsible grantmaking, will make Harry a great leader for our young Foundation. In closing, I believe this will be an exciting year for our community and our Foundation as we work together to make Martinsville/Henry County the residence of choice by enhancing opportunities and quality of life for all its citizens.



Donald R. Hodges



“The Harvest Foundation is great for our community. It gives people hope.”

David DePriest, Executive Director, YMCA,
speaking about The Harvest Foundation



Inaugural Board of The Harvest Foundation

laying the groundwork

The Harvest Foundation traces its roots back to a 2001 study commissioned by the governing board of Memorial Health System. As a result of this study, the board determined that the citizens of Martinsville and Henry County would best be served by selling Memorial Hospital's assets and using the proceeds to establish a philanthropic organization dedicated to improving the quality of life in the region.

The first challenge was to find a suitable buyer. Memorial had been faithfully serving Martinsville and Henry County residents since 1977. It was considered imperative that the new owners remain committed to maintaining or improving the level of healthcare at the facility.

“Typically quick fix solutions only yield temporary results ...and we are in it for the long haul.”

Harry Cerino, Executive Director, The Harvest Foundation

The sale was finally completed in May 2002, and The Harvest Foundation was created. Governed by much of the same board that had overseen Memorial's operations, the organization began to take form over the remainder of the year. Mission and vision statements were created. Grantmaking guidelines were determined. Board members were educated in the nuances of governing a foundation like Harvest. The groundwork was laid for a successful future.

The Harvest Foundation now enters a new phase in its existence. As the grantmaking process gets underway, our community will finally begin to see the fruits of the Foundation's first year efforts.

grantmaking

The Foundation is committed to honoring the legacy of Memorial Hospital by using all available resources for a singular purpose: to improve the quality of life for the citizens of Martinsville and Henry County. The most powerful and visible tool available to the Foundation will be the disbursement of the organization's investment earnings via grantmaking.

In 2003, the Foundation will begin the process of reviewing and fulfilling grants for innovative, sustainable, focused initiatives that complement the Foundation's overall mission of long-term community improvement. Grantmaking efforts will be divided into the focus areas of health, education and welfare.

For more information about The Harvest Foundation's



financials

The year ending December 31, 2002, was a transitional year for The Harvest Foundation. Assets were transferred from Memorial Health System to The Harvest Foundation and its subsidiaries on May 15, 2002. At the end of the Foundation's fiscal year, December 31, 2002, net assets of The Harvest Foundation and its subsidiaries totaled \$167.7 million.

Martinsville original mail distribution center, national historic landmark

fostered by the spirit of the people





the **harvest** foundation